

105TH CONGRESS
2D SESSION

H. CON. RES. 248

Expressing the sense of Congress that the Internal Revenue Code of 1986 should be reformed by April 15, 2001, in a manner that protects the Social Security and Medicare Trust Funds, that is revenue neutral, and that results in a fair and less complicated tax code.

IN THE HOUSE OF REPRESENTATIVES

MARCH 24, 1998

Mr. BOYD (for himself and Mr. STENHOLM) submitted the following concurrent resolution; which was referred to the Committee on Ways and Means

CONCURRENT RESOLUTION

Expressing the sense of Congress that the Internal Revenue Code of 1986 should be reformed by April 15, 2001, in a manner that protects the Social Security and Medicare Trust Funds, that is revenue neutral, and that results in a fair and less complicated tax code.

1 *Resolved by the House of Representatives (the Senate*
2 *concurring),*

3 **SECTION 1. FINDINGS.**

4 The Congress finds that—

5 (1) the Internal Revenue Code of 1986 is too
6 complicated for the average citizen to understand;

1 (2) honest taxpayers spend millions of dollars
2 and countless hours completing tax forms; and

3 (3) the Internal Revenue Code of 1986 is rid-
4 dled with loopholes that benefit special interests at
5 the expense of other taxpayers.

6 **SEC. 2. REFORM OF TAX CODE.**

7 (a) DEADLINE.—It is the sense of the Congress that
8 the Internal Revenue Code of 1986 should be reformed
9 not later than April 15, 2001.

10 (b) GUIDELINES.—In developing a new tax code, the
11 following guidelines should be used:

12 (1) Reform of the Internal Revenue Code of
13 1986 must ensure adequate funding of the Federal
14 Old-Age and Survivors Insurance Trust Fund, the
15 Federal Disability Insurance Trust Fund, and the
16 Federal Hospital Insurance Trust Fund for current
17 recipients and future retirees.

18 (2) Such reform must result in a tax code that
19 is revenue neutral. No changes should be made that
20 would result in deficit spending.

21 (3) Such reform must result in a tax code that
22 is fair. All Americans should be treated fairly under
23 a new tax code.

24 (4) Such reform should promote economic
25 growth by encouraging savings and investment.

1 (5) Such reform must result in a tax code that
2 is less complicated. It should take less time for the
3 average American to complete his tax return under
4 a new tax code than is required under the Internal
5 Revenue Code of 1986.

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